

Abbreviated Accounts
for the Year Ended 31 December 2015
for
Well Plastered Limited

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for the Year Ended 31 December 2015

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Well Plastered Limited
Company Information
for the Year Ended 31 December 2015

DIRECTOR: P Furber

SECRETARY: Mrs R Furber

REGISTERED OFFICE: 13 Bennachie View
Kemnay
Inverurie
AB51 5RU

REGISTERED NUMBER: SC334021 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Well Plastered Limited (Registered number: SC334021)

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,619		4,127
CURRENT ASSETS					
Stocks		300		300	
Debtors		11,028		650	
Cash at bank		<u>3,882</u>		<u>9,569</u>	
		15,210		10,519	
CREDITORS					
Amounts falling due within one year		<u>5,126</u>		<u>7,920</u>	
NET CURRENT ASSETS			<u>10,084</u>		<u>2,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,703		6,726
CREDITORS					
Amounts falling due after more than one year			-		(2,359)
NET ASSETS			<u>13,703</u>		<u>9,085</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Retained earnings			<u>13,603</u>		<u>8,985</u>
SHAREHOLDERS' FUNDS			<u>13,703</u>		<u>9,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Well Plastered Limited (Registered number: SC334021)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 March 2016 and were signed by:

P Furber - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to plastering & tiling.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	17,962
Additions	699
At 31 December 2015	<u>18,661</u>
DEPRECIATION	
At 1 January 2015	13,835
Charge for year	1,207
At 31 December 2015	<u>15,042</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,619</u>
At 31 December 2014	<u>4,127</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.