

Abbreviated Accounts
for the Year Ended 31 December 2012
for
Well Plastered Ltd

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for the Year Ended 31 December 2012**

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Well Plastered Ltd
Company Information
for the Year Ended 31 December 2012

DIRECTOR: P Furber

SECRETARY:

REGISTERED OFFICE: 13 Bennachie View
Kemnay
Inverurie
AB51 5RU

REGISTERED NUMBER: SC334021 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Well Plastered Ltd (Registered number: SC334021)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		9,033		11,856
CURRENT ASSETS					
Debtors		6,845		7,644	
Cash at bank		<u>7,622</u>		<u>6,509</u>	
		14,467		14,153	
CREDITORS					
Amounts falling due within one year		<u>3,678</u>		<u>5,184</u>	
NET CURRENT ASSETS			<u>10,789</u>		<u>8,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,822		20,825
CREDITORS					
Amounts falling due after more than one year			<u>4,933</u>		<u>7,506</u>
NET ASSETS			<u>14,889</u>		<u>13,319</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>14,789</u>		<u>13,219</u>
SHAREHOLDERS' FUNDS			<u>14,889</u>		<u>13,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 April 2013 and were signed by:

P Furber - Director

The notes form part of these abbreviated accounts

Well Plastered Ltd (Registered number: SC334021)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to plastering & tiling.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	26,776
Additions	188
At 31 December 2012	<u>26,964</u>
DEPRECIATION	
At 1 January 2012	14,920
Charge for year	3,011
At 31 December 2012	<u>17,931</u>
NET BOOK VALUE	
At 31 December 2012	<u>9,033</u>
At 31 December 2011	<u>11,856</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012	2011
	£	£
P Furber		
Balance outstanding at start of year	(250)	2,393
Amounts advanced	163	-
Amounts repaid	(698)	(2,643)
Balance outstanding at end of year	<u>(785)</u>	<u>(250)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.