Company Registration No. SC333876 (Scotland)

OYSTER ECO BUILD LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED ENDED 29 JANUARY 2016

OYSTER ECO BUILD LIMITED

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OYSTER ECO BUILD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 JANUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		31,007		31,824
Current assets					
Debtors		842		2,318	
Cash at bank and in hand		398		22,869	
		1,240		25,187	
Creditors: amounts falling due within one year		(59,178)		(48,475)	
Net current liabilities			(57,938)		(23,288)
Total assets less current liabilities			(26,931)		8,536
Creditors: amounts falling due after more than one year			(133,901)		(133,987)
Accruals and deferred income			(10,939)		(11,172)
			(171,771)		(136,623)
Capital and reserves					
Called up share capital	**3**		10		10
Share premium account			104,991		104,991
Profit and loss account			(276,772)		(241,624)
Shareholders' funds			(171,771)		(136,623)

OYSTER ECO BUILD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 JANUARY 2016

For the financial Year ended ended 29 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Year ended in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2016

Mr N H McArthur
Director

Company Registration No. SC333876

OYSTER ECO BUILD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED ENDED 29 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director considers that it is appropriate to prepare the financial statements on a going concern basis. He bases this conclusion on the fact that the major creditor, Sanna Corporate Management Ltd will continue to support the company and will not seek repayment of its debt until all other creditors have been met and, in any event, until twelve months from the date of approval of these financial statements. He also confirms that he will not seek repayment of his current and loan accounts until all other creditors have been met. He also confirms that he will support the company for the next twelve months.

1.2 Turnover

Turnover represents amounts receivable for sale of holiday lodges net of VAT and trade discounts.

Revenue is recognised based on the proportion of work completed.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Computer equipment	33% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED ENDED 29 JANUARY 2016

2 **Fixed assets**

	Tangible assets £
Cost	
At 30 January 2015 & at 29 January 2016	34,087
Depreciation	
At 30 January 2015	2,263
Charge for the period	817
At 29 January 2016	3,080
Net book value	
At 29 January 2016	31,007
At 29 January 2015	31,824

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of 10p each	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.