Company Registration No. SC333876 (Scotland)

OYSTER ECO BUILD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

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OYSTER ECO BUILD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		32,815		32,815
Current assets					
Debtors		1,597		5,223	
Cash at bank and in hand		17,379		737	
		18,976		5,960	
Creditors: amounts falling due within one year		(10,870)		(98,096)	
Net current assets/(liabilities)			8,106		(92,136)
Total assets less current liabilities			40,921		(59,321)
Creditors: amounts falling due after more than one year			(91,836)		(80,085)
Accruals and deferred income			(11,638)		(11,578)
			(62,553)		(150,984)
Capital and reserves					
Called up share capital	3		10		1
Share premium account			104,991		-
Profit and loss account			(167,554)		(150,985)
Shareholders' deficit			(62,553)		(150,984)

OYSTER ECO BUILD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 OCT 2012

Neil McArthur
Director

Company Registration No. SC333876

OYSTER ECO BUILD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers that it is appropriate to prepare the financial statements on a going concern basis. He bases this conclusion on the fact that the major creditor, Sanna Corporate Management Ltd will continue to support the company and will not seek repayment of its debt until all other creditors have been met and, in any event, until twelve months from the date of approval of these financial statements. He also confirms that he will not seek repayment of his current account until all other creditors have been met. He also confirms he will support the company for the next twelve months.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0%
Computer equipment	33% straight line

There is no depreciation charged on the land and buildings as the show lodge was still in the course of construction during the period.

1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.4 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011 & at 31 January 2012	33,605
Depreciation	
At 1 February 2011 & at 31 January 2012	790
Net book value	
At 31 January 2012	32,815
At 31 January 2011	32,815

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of 10p each	10	1

During the year 90 ordinary shares of £0.10p were issued as fully paid at par.