Company Registration No. SC333521 (Scotland)

STEADMILL INVESTMENTS LTD.

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

STEADMILL INVESTMENTS LTD.

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STEADMILL INVESTMENTS LTD.

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		7,320		9,150
Current assets					
Cash at bank and in hand		148		220	
Creditors: amounts falling due within one year		(131,459)		(132,071)	
Net current liabilities			(131,311)		(131,851)
Total assets less current liabilities			(123,991)		(122,701)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(124,091)		(122,801)
Shareholders' funds			(123,991)		(122,701)

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 August 2017

Mr L Mills
Director

Company Registration No. SC333521

STEADMILL INVESTMENTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has received a loan from the director which remains unpaid and is the cause of the negative balance sheet. The director will not seek repayment of the loan until the company's other debts have been met. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for management fees gross of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% - Reducing Balance
Motor vehicles	20% - Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2015 & at 30 November 2016	53,930
Depreciation	
At 1 December 2015	44,780
Charge for the year	1,830
At 30 November 2016	46,610
Net book value	
At 30 November 2016	7,320
At 30 November 2015	9,150

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.