Company Registration No. 333521 (Scotland)

STEADMILL INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

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SCT 24/08/2013 #378

COMPANIES HOUSE

STEADMILL INVESTMENTS LIMITED

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STEADMILL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		17,869		22,336
Current assets					
Debtors		-		381	
Cash at bank and in hand		38		388	
		38		769	
Creditors: amounts falling due within one year		(133,727)		(127,130)	
Net current liabilities			(133,689)		(126,361)
Total assets less current liabilities			(115,820)		(104,025)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(115,920)		(104,125)
Shareholders' funds			(115,820)		(104,025)

STEADMILL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on .....

.....
Leslie Mills
Director 21/8/13

Company Registration No. 333521

STEADMILL INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% - Reducing Balance
Motor vehicles	20% - Reducing Balance

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.5 Going Concern

The company's shareholder has confirmed that he will provide adequate resources to ensure that the company continues its operational existence for the forseeable future. In particular he has confirmed that he will ensure that all liabilities are met. In coming to this conclusion, the director has paid particular attention to the period of one year from the date of approval of the financial statements. The director has also confirmed that he will not seek repayment of his loan until all due debts have been paid.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2011 & at 30 November 2012	53,930
Depreciation	
At 1 December 2011	31,594
Charge for the year	4,467
At 30 November 2012	36,061
Net book value	
At 30 November 2012	17,869
At 30 November 2011	22,336

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100