Company Registration No. 333521 (Scotland)

Steadmill Investments Limited

Abbreviated Accounts

For The Period Ended 30 November 2008



STEADMILL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2008

	Notes	2008 £	£
Fixed assets			
Tangible assets	2		41,234
Current assets			
Stocks		432,827	
Debtors		1,009	
Cash at bank and in hand		5,531	
		439,367	
Creditors: amounts falling due within one year		(100,340)	
Net current assets			339,027
Total assets less current liabilities			380,261
Creditors: amounts falling due after more than one year			(399,900)
			(19,639)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(19,739)
Shareholders' funds			(19,639)

STEADMILL INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on .....

.....

Leslie Mills

Director

10/8/09

STEADMILL INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Motor vehicles	20% - Reducing Balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.6 Going Concern.

The company's shareholder have confirmed that they will provide adequate resources to ensure that the company continues its operational existence for the forseeable future. In particular they have confirmed that they will ensure that all liabilities are met. In coming to this conclusion, the director has paid particular attention to the period of one year from the date of approval of the financial statements. The director has also confirmed that he will not seek repayment of his loan until all due debts have been paid.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 NOVEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 6 November 2007	-
Additions	51,542
At 30 November 2008	51,542
Depreciation	
At 6 November 2007	-
Charge for the period	10,308
At 30 November 2008	10,308
Net book value	
At 30 November 2008	41,234

3 Share capital

	2008 £
Authorised	
10,000 Ordinary Shares of £1 each	10,000
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	100

During the period 100 ordinary shares were issued at £1 each.

4 Transactions with directors

The company operates a loan account with the director. At the year end the company was due the director £96,586. There are no fixed terms of repayment and no interest is charged. The maximum balance outstanding during the year was £96,586.