

Registered Number SC333421

ARE ENGINEERING LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,090	5,988
Tangible assets	3	21,640	7,874
		<u>26,730</u>	<u>13,862</u>
Current assets			
Stocks		-	300
Debtors		22,876	11,316
Cash at bank and in hand		909	-
		<u>23,785</u>	<u>11,616</u>
Creditors: amounts falling due within one year		<u>(26,504)</u>	<u>(12,016)</u>
Net current assets (liabilities)		<u>(2,719)</u>	<u>(400)</u>
Total assets less current liabilities		<u>24,011</u>	<u>13,462</u>
Total net assets (liabilities)		<u>24,011</u>	<u>13,462</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		23,911	13,362
Shareholders' funds		<u>24,011</u>	<u>13,462</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2017

And signed on their behalf by:

R Ralston, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Nil

Plant and machinery - 20% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>18,000</u>
Amortisation	
At 1 December 2015	12,012
Charge for the year	898
On disposals	-
At 30 November 2016	<u>12,910</u>
Net book values	
At 30 November 2016	<u><u>5,090</u></u>
At 30 November 2015	<u><u>5,988</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 December 2015	16,610
Additions	15,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>31,610</u>
Depreciation	
At 1 December 2015	8,736
Charge for the year	1,234
On disposals	-
At 30 November 2016	<u>9,970</u>
Net book values	
At 30 November 2016	<u>21,640</u>
At 30 November 2015	<u>7,874</u>

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