

Registered Number SC333421

ARE ENGINEERING LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	7,044	8,287
Tangible assets	3	8,319	8,909
		<u>15,363</u>	<u>17,196</u>
Current assets			
Stocks		-	301
Debtors		22,110	25,845
Cash at bank and in hand		2,725	4,022
		<u>24,835</u>	<u>30,168</u>
Creditors: amounts falling due within one year		<u>(27,613)</u>	<u>(37,157)</u>
Net current assets (liabilities)		<u>(2,778)</u>	<u>(6,989)</u>
Total assets less current liabilities		<u>12,585</u>	<u>10,207</u>
Total net assets (liabilities)		<u>12,585</u>	<u>10,207</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		12,485	10,107
Shareholders' funds		<u>12,585</u>	<u>10,207</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 August 2015

And signed on their behalf by:

Robert Ralston, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost less residual value of each asset over its expected useful as follows:

Plant and machinery - 20% reducing balance

Motor vehicles - 20% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 December 2013	18,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>18,000</u>
Amortisation	
At 1 December 2013	9,713
Charge for the year	1,243
On disposals	-
At 30 November 2014	<u>10,956</u>
Net book values	
At 30 November 2014	<u>7,044</u>
At 30 November 2013	<u>8,287</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2013	16,610
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 November 2014	<u>16,610</u>
Depreciation	
At 1 December 2013	7,701
Charge for the year	590
On disposals	-
At 30 November 2014	<u>8,291</u>
Net book values	
At 30 November 2014	<u>8,319</u>
At 30 November 2013	<u>8,909</u>

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