

Company Registration No. SC333352 (Scotland)

MAGIC ROUNDABOUT CHILDCARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

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MAGIC ROUNDABOUT CHILDCARE LIMITED

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MAGIC ROUNDABOUT CHILDCARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		18,870		21,870
Tangible assets	2		2,020		2,254
			<u>20,890</u>		<u>24,124</u>
Current assets					
Debtors	3	48,178		47,840	
Cash at bank and in hand		300		357	
		<u>48,478</u>		<u>48,197</u>	
Creditors: amounts falling due within one year		<u>(69,208)</u>		<u>(69,717)</u>	
Net current liabilities			<u>(20,730)</u>		<u>(21,520)</u>
Total assets less current liabilities			160		2,604
Provisions for liabilities			<u>(139)</u>		<u>(131)</u>
			<u>21</u>		<u>2,473</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			20		2,472
Shareholders' funds			<u>21</u>		<u>2,473</u>

MAGIC ROUNDABOUT CHILDCARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 April 2012



Mrs J Franklin
Director

Company Registration No. SC333352

MAGIC ROUNABOUT CHILDCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of services are recognised when the company has provided the service and collectability of the related receivable is reasonably assured.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	33% straight line

1.6 Leasing

Rentals payable under operating leases are charged to the profit and loss account as incurred.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MAGIC ROUNABOUT CHILDCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2010	30,000	4,793	34,793
Additions	-	988	988
Disposals	-	(682)	(682)
At 31 July 2011	30,000	5,099	35,099
Depreciation			
At 1 August 2010	8,130	2,539	10,669
On disposals	-	(355)	(355)
Charge for the year	3,000	895	3,895
At 31 July 2011	11,130	3,079	14,209
Net book value			
At 31 July 2011	18,870	2,020	20,890
At 31 July 2010	21,870	2,254	24,124

3 Debtors

Other debtors include £36,541 due by Mrs Franklin, a director of the company. The maximum amount outstanding during the year was £36,541.

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1