LEMAC PROPERTY LIMITED

Company Registration Number:
SC333324 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

LEMAC PROPERTY LIMITED

Company Information
for the Period Ended 31st December 2012

Director:	Mr J Travers Mr F Coleman
Company secretary:	Mr J Travers
Registered office:	Block 3 Barnpark Drive Tillicoultry Clackmannanshire FK13 6BZ GB-SCT
Company Registration Number:	SC333324 (Scotland)

LEMAC PROPERTY LIMITED

Abbreviated Balance sheet
As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**389,564**	389,564
Total fixed assets:		**389,564**	389,564
Current assets			
Cash at bank and in hand:		**37**	55
Total current assets:		**37**	55
Creditors			
Creditors: amounts falling due within one year	3	**252,440**	225,096
Net current assets (liabilities):		**(252,403)**	(225,041)
Total assets less current liabilities:		**137,161**	164,523
Creditors: amounts falling due after more than one year:	4	**177,710**	198,996
Total net assets (liabilities):		**(40,549)**	(34,473)

The notes form part of these financial statements

LEMAC PROPERTY LIMITED

Abbreviated Balance sheet
As at 31st December 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	6	**100**	100
Profit and Loss account:		**(40,649)**	(34,573)
Total shareholders funds:		**(40,549)**	(34,473)

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr F Coleman
Status: Director

The notes form part of these financial statements

LEMAC PROPERTY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets depreciation policy

In accordance with SSAP 19, Accounting for Investment Properties, investment properties are revalued annually by the company's directors and no depreciation is provided in respect of them. This is a departure from the Companies Act 2006 and the provisions of SSAP 12. The departure is, in the opinion of the directors, necessary for the accounts to give a true and fair view.

LEMAC PROPERTY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2012

2. Tangible assets

	Total
Cost	**£**
At 01st January 2012:	389,564
At 31st December 2012:	389,564
Net book value	
At 31st December 2012:	389,564
At 31st December 2011:	389,564

LEMAC PROPERTY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2012

3. Creditors: amounts falling due within one year

Creditors include an amount of £198,097 for which security has been given.

LEMAC PROPERTY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2012

4. Creditors: amounts falling due after more than one year

Creditors include an amount of £198,097 for which security has been given.

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Notes to the Abbreviated Accounts
for the Period Ended 31st December 2012

6. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

LEMAC PROPERTY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2012

7. Related party disclosures

Name of the ultimate controlling party during the period:	Mr F Coleman	
Name of related party:	Mr J Travers	
Relationship:	Director	
Description of the transaction:	Loan due to director	
Balance at 01st January 2012		33,960
Balance at 31st December 2012		33,960
Name of related party:	Mr F Coleman	
Relationship:	Director	
Description of the transaction:	Loan due to director	
Balance at 01st January 2012		50,940
Balance at 31st December 2012		50,940
Name of related party:	Lemac Engineering (UK) Ltd	
Relationship:	Company owned by the directors	
Description of the transaction:	Loan due to Lemac Engineering (UK) Ltd	
Balance at 01st January 2012		79,089
Balance at 31st December 2012		105,389

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.