

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Midsocket Development Company Limited

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for the Year Ended 30 November 2012**

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Midstocket Development Company Limited

**Company Information
for the Year Ended 30 November 2012**

DIRECTORS:

S A Milne
Mrs G A Milne

SECRETARY:

James & George Collie

REGISTERED OFFICE:

1 East Craibstone Street
Aberdeen
Aberdeenshire
AB11 6YQ

REGISTERED NUMBER:

SC333318 (Scotland)

ACCOUNTANTS:

SBP
24 Rubislaw Terrace
Aberdeen
AB10 1XE

Midstocket Development Company Limited (Registered number: SC333318)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		1,427,013		666,421
CURRENT ASSETS					
Debtors		42,278		340	
CREDITORS					
Amounts falling due within one year		<u>601,220</u>		<u>95,644</u>	
NET CURRENT LIABILITIES			<u>(558,942)</u>		<u>(95,304)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			868,071		571,117
CREDITORS					
Amounts falling due after more than one year			(611,486)		(475,564)
PROVISIONS FOR LIABILITIES			<u>(307)</u>		<u>(120)</u>
NET ASSETS			<u>256,278</u>		<u>95,433</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Revaluation reserve			129,920		3,400
Profit and loss account			<u>126,352</u>		<u>92,027</u>
SHAREHOLDERS' FUNDS			<u>256,278</u>		<u>95,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Midstocket Development Company Limited (Registered number: SC333318)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2013 and were signed on its behalf by:

S A Milne - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2011	667,052
Additions	634,686
Revaluations	126,520
At 30 November 2012	<u>1,428,258</u>
DEPRECIATION	
At 1 December 2011	631
Charge for year	614
At 30 November 2012	<u>1,245</u>
NET BOOK VALUE	
At 30 November 2012	<u>1,427,013</u>
At 30 November 2011	<u>666,421</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
6	Ordinary	1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.