Registered Number SC333318

Midstocket Development Company Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
1 East Craibstone Street
Aberdeen
Aberdeenshire
AB11 6YQ

Reporting Accountants:
SBP

24 Rubislaw Terrace
Aberdeen
AB10 1XE

Midstocket Development Company Limited **Registered Number SC333318**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		666,421		677,131
			666,421		677,131
Current assets					
Debtors		340		5,092	
Total current assets		340		5,092	
Creditors: amounts falling due within one year		(95,644)		(133,079)	
Net current assets (liabilities)			(95,304)		(127,987)
Total assets less current liabilities			571,117		549,144
Creditors: amounts falling due after more than one year			(475,564)		(493,312)
Provisions for liabilities			(120)		0
Total net assets (liabilities)			95,433		55,832
Capital and reserves					
Called up share capital	3		6		6
Revaluation reserve			3,400		3,400
Profit and loss account			92,027		52,426
Shareholders funds			95,433		55,832

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:
S A Milne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total £
Cost	
At 01 December 2010	686,193
Additions	15,831
Disposals	(34,972)
At 30 November 2011	667,052
Depreciation	
At 01 December 2010	9,062
Charge for year	312
On disposals	(8,743)
At 30 November 2011	631
Net Book Value	
At 30 November 2011	666,421

At 30 November 2010	-	677,131

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
6 Ordinary shares of £1 each	6	6