REGISTERED NUMBER: SC333300 (Scotland)

Abbreviated Cessation Accounts

for the Year Ended 30 November 2012

for

Margutta Associates Limited

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for the Year Ended 30 November 2012

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Margutta Associates Limited

Company Information
for the Year Ended 30 November 2012

DIRECTOR:	J E Martinez
SECRETARY:	G T Valduga
REGISTERED OFFICE:	3 Baird Gardens Blantyre Glasgow G72 0WT
REGISTERED NUMBER:	SC333300 (Scotland)
ACCOUNTANTS:	KAL Accountants Chartered Certified Accountants 3 Baird Gardens Blantyre Glasgow G72 0WT

Margutta Associates Limited (Registered number: SC333300)

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		413		1,586
CURRENT ASSETS					
Debtors		18,436		14,236	
Cash at bank and in hand		7		6,712	
		18,443		20,948	
CREDITORS					
Amounts falling due within one year		28,501		45,539	
NET CURRENT LIABILITIES			(10,058)		(24,591)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,645)		(23,005)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(9,647)		(23,007)
SHAREHOLDERS' FUNDS			(9,645)		(23,005)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2013 and were signed by:

J E Martinez - Director

Margutta Associates Limited (Registered number: SC333300)

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 December 2011 and 30 November 2012	5,862
DEPRECIATION	
At 1 December 2011	4,276
Charge for year	1,173
At 30 November 2012	5,449
NET BOOK VALUE	
At 30 November 2012	413
At 30 November 2011	1,586

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
2	Ordinary	£1.00	2	2

continued...

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	30.11.12	30.11.11
	£	£
J E Martinez		
Balance outstanding at start of year	-	-
Amounts advanced	8,158	-
Amounts repaid	-	-
Balance outstanding at end of year	8,158	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.