REGISTERED NUMBER: SC333095 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 October 2012

for

Training IT Ltd

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for the Year Ended 31 October 2012

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Company Information
for the Year Ended 31 October 2012

DIRECTOR:	Ms P Gorst
SECRETARY:	
REGISTERED OFFICE:	8 Dunlin Way Carnbroe Coatbridge Glasgow Glasgow ML5 4UY
REGISTERED NUMBER:	SC333095 (Scotland)
ACCOUNTANTS:	S Y Moore & Associates Registered Acountants 25 Eriskay Cr Newton Mearns Glasgow Glasgow G77 6XE

Report of the Director
for the Year Ended 31 October 2012

The director presents her report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of information technology training

DIRECTOR
Ms P Gorst held office during the whole of the period from 1 November 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms P Gorst - Director

29 July 2013

Profit and Loss Account
for the Year Ended 31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
TURNOVER			39,105		46,802
Distribution costs		7,927		7,155	
Administrative expenses		13,287		16,497	
			21,214		23,652
OPERATING PROFIT	2		17,891		23,150
Interest payable and similar charges			524		507
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			17,367		22,643
Tax on profit on ordinary activities	3		3,497		4,655
PROFIT FOR THE FINANCIAL YEAR			13,870		17,988

The notes form part of these financial statements

Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	5		1,271		1,695
CURRENT ASSETS					
Stocks		785		785	
Debtors	6	8,195		6,582	
Cash at bank		(1,752)		(424)	
		7,228		6,943	
CREDITORS					
Amounts falling due within one year	7	5,640		4,000	
NET CURRENT ASSETS			1,588		2,943
TOTAL ASSETS LESS CURRENT LIABILITIES			2,859		4,638
CREDITORS					
Amounts falling due after more than one year	8		2,846		4,626
NET ASSETS			13		12
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account	10		12		11
SHAREHOLDERS' FUNDS			13		12

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 October 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 July 2013 and were signed by:

Ms P Gorst - Director

Notes to the Financial Statements
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.12	31.10.11
	£	£
Depreciation - owned assets	424	564
Director's remuneration and other benefits etc	7,842	7,058

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.12	31.10.11
	£	£
Current tax:		
UK corporation tax	3,497	4,655
Tax on profit on ordinary activities	3,497	4,655

4. DIVIDENDS

	31.10.12	31.10.11
	£	£
Ordinary share of £1		
Final	13,869	17,987

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2011 and 31 October 2012	4,771
DEPRECIATION	
At 1 November 2011	3,076
Charge for year	424
At 31 October 2012	3,500
NET BOOK VALUE	
At 31 October 2012	1,271
At 31 October 2011	1,695

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12 £	31.10.11 £
Trade debtors	4,361	2,927
Other debtors	3,834	3,655
	8,195	6,582

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12 £	31.10.11 £
Bank loans and overdrafts	1,780	1,780
Trade creditors	800	1,829
Taxation and social security	10,310	8,318
Other creditors	(7,250)	(7,927)
	5,640	4,000

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.12 £	31.10.11 £
Bank loans	2,846	4,626

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary	£1	1	1

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10. **RESERVES**

	Profit and loss account £
At 1 November 2011	11
Profit for the year	13,870
Dividends	(13,869)
At 31 October 2012	12

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.