REGISTERED NUMBER: SC333082

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2012

for

Bindis Limited

WEDNESDAY



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SCT 31/10/2012 #70

COMPANIES HOUSE

Bindis Limited

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Bindis Limited

Company Information
for the Year Ended 31 January 2012

DIRECTOR:	B S Landa
SECRETARY:	Mrs S Landa
REGISTERED OFFICE:	9 Ainslie Place Edinburgh West Lothian EH3 6AT
REGISTERED NUMBER:	SC333082
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT

Bindis Limited

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		16,571		21,864
CURRENT ASSETS					
Stocks		750		1,948	
Debtors		7,111		740	
Cash in hand		100		100	
		7,961		2,788	
CREDITORS					
Amounts falling due within one year		73,207		64,496	
NET CURRENT LIABILITIES			(65,246)		(61,708)
TOTAL ASSETS LESS CURRENT LIABILITIES			(48,675)		(39,844)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(48,676)		(39,845)
SHAREHOLDERS' FUNDS			(48,675)		(39,844)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2012 and were signed by:

B S Landa - Director 

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Turnover is recognised at the point of sale at the restaurant.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	32,528
DEPRECIATION	
At 1 February 2011	10,664
Charge for year	5,293
At 31 January 2012	15,957
NET BOOK VALUE	
At 31 January 2012	16,571
At 31 January 2011	21,864

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

4. GOING CONCERN

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade for the foreseeable future. In order to do so the company will require the continued support of its director and creditors. The director has indicated his willingness to support the company and is confident that the creditors will continue to do so.