

Company Registration No. SC332921 (Scotland)

REDPATH PLUMBING LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



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REDPATH PLUMBING LTD

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REDPATH PLUMBING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		56,999		31,988
Current assets					
Stocks		2,000		500	
Debtors		22,219		35,302	
Cash at bank and in hand		86,449		28,933	
		<u>110,668</u>		<u>64,735</u>	
Creditors: amounts falling due within one year		<u>(144,887)</u>		<u>(76,907)</u>	
Net current liabilities			(34,219)		(12,172)
Total assets less current liabilities			<u>22,780</u>		<u>19,816</u>
Creditors: amounts falling due after more than one year			(9,583)		(7,954)
Provisions for liabilities			(11,400)		(6,398)
			<u>1,797</u>		<u>5,464</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,796		5,463
Shareholders' funds			<u>1,797</u>		<u>5,464</u>

REDPATH PLUMBING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 August 2016

Mr O Redpath
Director

Company Registration No. SC332921



14/9/16

REDPATH PLUMBING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for interior design and renovation services in the year net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	20% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33.3% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	71,753
Additions	43,367
At 31 March 2016	115,120
Depreciation	
At 1 April 2015	39,765
Charge for the year	18,356
At 31 March 2016	58,121
Net book value	
At 31 March 2016	56,999
At 31 March 2015	31,988

REDPATH PLUMBING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

At the year end, the amount due from Mr O Redpath amounted to £10,081 (2014 - £14,157). This loan has been repaid since the end of the year.