

Company Registration No. SC332921 (Scotland)

REDPATH PLUMBING LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



REDPATH PLUMBING LTD

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REDPATH PLUMBING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		31,988		34,482
Current assets					
Stocks		500		500	
Debtors		35,302		19,275	
Cash at bank and in hand		28,933		40,709	
		<u>64,735</u>		<u>60,484</u>	
Creditors: amounts falling due within one year		<u>(76,907)</u>		<u>(71,147)</u>	
Net current liabilities			(12,172)		(10,663)
Total assets less current liabilities			19,816		23,819
Creditors: amounts falling due after more than one year			(7,954)		(20,192)
Provisions for liabilities			<u>(6,398)</u>		<u>(3,585)</u>
			<u>5,464</u>		<u>42</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,463		41
Shareholders' funds			<u>5,464</u>		<u>42</u>

REDPATH PLUMBING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

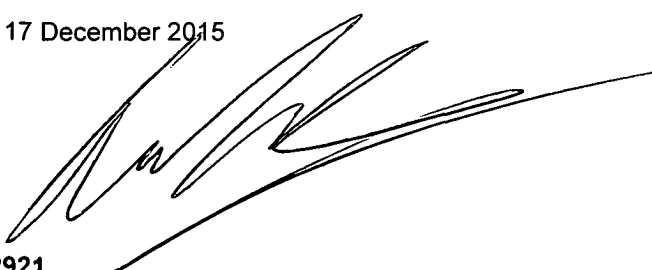
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2015

Mr O Redpath
Director

A large, stylized handwritten signature in black ink, likely belonging to Mr O Redpath, is written over the signature line.

Company Registration No. SC332921

REDPATH PLUMBING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for interior design and renovation services in the year net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33.3% straight line
Motor vehicles	25% reducing balance

1.5 Basis of preparation

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the company's future trading performance. The director is satisfied, based upon cash flow and budget projections that have been prepared, that the company can meet its obligations as they fall due for the foreseeable future.

REDPATH PLUMBING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	64,607
Additions	18,761
Disposals	(11,615)
At 31 March 2015	71,753
Depreciation	
At 1 April 2014	30,125
On disposals	(2,178)
Charge for the year	11,818
At 31 March 2015	39,765
Net book value	
At 31 March 2015	31,988
At 31 March 2014	34,482

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

4 Transactions with directors

At the year end, the amount due from Mr O Redpath amounted to £10,081 (2014 - £14,157). This loan has been repaid since the end of the year.