

Abbreviated Unaudited Accounts
for the Period 25 October 2007 to 31 October 2008
for
Redpath Plumbing Ltd



SCT "SDR4REHM" 922
28/10/2009
COMPANIES HOUSE

Redpath Plumbing Ltd

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for the Period 25 October 2007 to 31 October 2008

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Redpath Plumbing Ltd

Company Information
for the Period 25 October 2007 to 31 October 2008

DIRECTOR:	O Redpath
SECRETARY:	D MacVicar
REGISTERED OFFICE:	11 Broomhouse Street North Edinburgh EH11 3RR
REGISTERED NUMBER:	SC332921 (Scotland)
ACCOUNTANTS:	Gregor Clark & Co. C.A. Chartered Accountants 54 Manor Place Edinburgh Midlothian EH3 7EH

Redpath Plumbing Ltd

Abbreviated Balance Sheet
31 October 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		9,579
CURRENT ASSETS			
Stocks		1,000	
Debtors		6,000	
Cash at bank		<u>1,595</u>	
		8,595	
CREDITORS			
Amounts falling due within one year		<u>17,158</u>	
NET CURRENT LIABILITIES			<u>(8,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,016</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>1,015</u>
SHAREHOLDERS' FUNDS			<u><u>1,016</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Redpath Plumbing Ltd

Abbreviated Balance Sheet - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 Oct 2009 and were signed by:


.....
Director

The notes form part of these abbreviated accounts

Redpath Plumbing Ltd

Notes to the Abbreviated Accounts for the Period 25 October 2007 to 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% Reducing Balance
Computer Equipment	- 33% Straight Line
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>13,324</u>
At 31 October 2008	<u>13,324</u>
DEPRECIATION	
Charge for period	<u>3,745</u>
At 31 October 2008	<u>3,745</u>
NET BOOK VALUE	
At 31 October 2008	<u>9,579</u>

Redpath Plumbing Ltd

Notes to the Abbreviated Accounts - continued
for the Period 25 October 2007 to 31 October 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	<u>1,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary Shares	£1	<u>1</u>