

Company Registration No. SC332575 (Scotland)

CAPITAL POWER CLEAN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

CAPITAL POWER CLEAN LIMITED

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CAPITAL POWER CLEAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		70,269		61,704
Current assets					
Stocks		146,631		121,212	
Debtors		202,571		103,312	
Cash at bank and in hand		26,550		29,676	
		<u>375,752</u>		<u>254,200</u>	
Creditors: amounts falling due within one year	3	<u>(225,250)</u>		<u>(175,786)</u>	
Net current assets			150,502		78,414
Total assets less current liabilities			<u>220,771</u>		<u>140,118</u>
Creditors: amounts falling due after more than one year	4		(25,818)		(32,001)
Provisions for liabilities			<u>(11,841)</u>		<u>(12,204)</u>
			<u>183,112</u>		<u>95,913</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>183,012</u>		<u>95,813</u>
Shareholders' funds			<u>183,112</u>		<u>95,913</u>

CAPITAL POWER CLEAN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2017

Thomas Reynolds
Director

Company Registration No. SC332575

CAPITAL POWER CLEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company made a profit this year and at the balance sheet date it had net assets. However the company meets its day to day working capital requirements through a bank overdraft facility, which is repayable on demand and a bank term loan facility. The accounts have been prepared on a going concern basis which assumes that these bank facilities will continue to be made available to the company for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

CAPITAL POWER CLEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015	134,554
Additions	29,286
Disposals	(14,589)
At 31 October 2016	149,251
Depreciation	
At 1 November 2015	72,850
On disposals	(11,127)
Charge for the year	17,259
At 31 October 2016	78,982
Net book value	
At 31 October 2016	70,269
At 31 October 2015	61,704

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £19,883 (2015 - £22,178).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £25,818 (2015 - £32,001).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

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