REGISTERED NUMBER: SC332549 (Scotland)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 October 2012

for

Ritari Capital House Ltd

Ritari Capital House Ltd (Registered number: SC332549)

Contents of the Financial Statements
for the Year Ended 31 October 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Company Information
for the Year Ended 31 October 2012

DIRECTORS:	Alexander Malov Maurice Walters
SECRETARY:	Lawsons Secretaries Limited
REGISTERED OFFICE:	41 Duke Street Edinburgh Midlothian EH6 8HH
REGISTERED NUMBER:	SC332549 (Scotland)

Report of the Directors for the Year Ended 31 October 2012

The directors present their report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as a commission agent.

DIRECTORS

Alexander Malov has held office during the whole of the period from 1 November 2011 to the date of this report.

Other changes in directors holding office are as follows:

Joseph Ronald Mckee - resigned 29 May 2012
Maurice Walters - appointed 29 May 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Maurice Walters - Director

29 January 2013

Ritari Capital House Ltd (Registered number: SC332549)

Profit and Loss Account
for the Year Ended 31 October 2012

	Notes	31.10.12 $	31.10.11 $
TURNOVER		3,384	4,351
Administrative expenses		3,142	3,719
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	242	632
Tax on profit on ordinary activities	3	74	141
PROFIT FOR THE FINANCIAL YEAR		168	491

The notes form part of these financial statements

Balance Sheet
31 October 2012

	Notes	31.10.12 $	31.10.11 $
CURRENT ASSETS			
Debtors	4	3,384	4,351
Cash at bank		3,436	2,341
		6,820	6,692
CREDITORS			
Amounts falling due within one year	5	1,196	1,236
NET CURRENT ASSETS		5,624	5,456
TOTAL ASSETS LESS CURRENT LIABILITIES		5,624	5,456
CAPITAL AND RESERVES			
Called up share capital	6	2,000	2,000
Profit and loss account	7	3,624	3,456
SHAREHOLDERS' FUNDS		5,624	5,456

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 January 2013 and were signed on its behalf by:

Maurice Walters - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into United States Dollar (USD) at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into USD at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.12	31.10.11
	$	$
Foreign exchange differences	126	38
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.12	31.10.11
	$	$
Current tax:		
UK corporation tax	74	141
Tax on profit on ordinary activities	74	141

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	$	$
Trade debtors	3,384	4,351

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	$	$
Corporation Tax	74	141
Accrued expenses	1,122	1,095
	1,196	1,236

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 $	31.10.11 $
1,000	Ordinary	£1	2,000	2,000

7. RESERVES

	Profit and loss account $
At 1 November 2011	3,456
Profit for the year	168
At 31 October 2012	3,624

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.