REGISTERED NUMBER: SC332452

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2011

# FOR

# THOMSONS PROPERTY COMPANY LIMITED

Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

FRIDAY

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SCT 18/11/2011 375
COMPANIES HOUSE

THOMSONS PROPERTY COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011


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**THOMSONS PROPERTY COMPANY LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MARCH 2011**

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| | |
|---|---|
| **DIRECTORS:** | Mr G L Mearns<br>Mrs L A Graham |
| **SECRETARY:** | Mr G L Mearns |
| **REGISTERED OFFICE:** | 76 Moss Road<br>Tillicoultry<br>Clackmannanshire<br>FK13 6NS |
| **REGISTERED NUMBER:** | SC332452 |
| **ACCOUNTANTS:** | Macfarlane Gray Limited<br>Chartered Accountants<br>Macfarlane Gray House<br>Castlecraig Business Park<br>Springbank Road<br>Stirling<br>Stirlingshire<br>FK7 7WT |
| **BANKERS:** | The Royal Bank of Scotland Plc<br>36 St Andrew Square<br>Edinburgh<br>EH2 2YB |

**THOMSONS PROPERTY COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**
**31 MARCH 2011**

| | Notes | 2011 £ | 2010 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | **2,660,747** | 2,438,212 |
| **CURRENT ASSETS** | | | |
| Debtors | | **-** | 32,115 |
| Cash at bank | | **67,017** | 259,271 |
| | | **67,017** | 291,386 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | **(364,055)** | (307,802) |
| **NET CURRENT LIABILITIES** | | **(297,038)** | (16,416) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **2,363,709** | 2,421,796 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 3 | **(1,956,652)** | (2,171,773) |
| **NET ASSETS** | | **407,057** | 250,023 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 4 | **1,000** | 1,000 |
| Profit and loss account | | **406,057** | 249,023 |
| **SHAREHOLDERS' FUNDS** | | **407,057** | 250,023 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

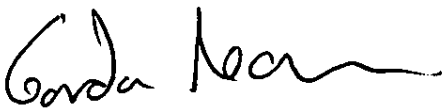


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**ABBREVIATED BALANCE SHEET - continued**
**31 MARCH 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2011 and were signed on its behalf by:



Mr G L Mearns - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost

## 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 April 2010 | **2,496,463** |
| Additions | **250,000** |
| At 31 March 2011 | **2,746,463** |
| **DEPRECIATION** | |
| At 1 April 2010 | **58,251** |
| Charge for year | **27,465** |
| At 31 March 2011 | **85,716** |
| **NET BOOK VALUE** | |
| At 31 March 2011 | **2,660,747** |
| At 31 March 2010 | 2,438,212 |

## 3. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 2011 £ | 2010 £ |
|---|---|---|
| Repayable by instalments | **1,102,104** | 1,323,154 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2011 £ | 2010 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | **1,000** | 1,000 |