

Registered Number SC332339

MILLGAET MEDIA LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	325,000	325,000
Tangible assets	3	154,975	152,469
Investments	4	240,361	240,361
		<u>720,336</u>	<u>717,830</u>
Current assets			
Stocks		23,000	23,000
Debtors	5	202,027	167,541
Investments		-	-
Cash at bank and in hand		4,887	-
		<u>229,914</u>	<u>190,541</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	6	(260,265)	(290,477)
Net current assets (liabilities)		<u>(30,351)</u>	<u>(99,936)</u>
Total assets less current liabilities		<u>689,985</u>	<u>617,894</u>
Creditors: amounts falling due after more than one year	6	0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>689,985</u>	<u>617,894</u>
Capital and reserves			
Called up share capital	7	684,921	683,634
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		5,064	(65,740)
Shareholders' funds		<u>689,985</u>	<u>617,894</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 May 2013

And signed on their behalf by:

Malcolm Alexander Younger, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	325,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>325,000</u>
Amortisation	
At 1 November 2011	-
Charge for the year	-
On disposals	-
At 31 October 2012	<u>-</u>
Net book values	
At 31 October 2012	<u>325,000</u>
At 31 October 2011	<u>325,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	297,423
Additions	2,506
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>299,929</u>
Depreciation	
At 1 November 2011	144,954
Charge for the year	-
On disposals	-

At 31 October 2012	<u>144,954</u>
Net book values	
At 31 October 2012	<u>154,975</u>
At 31 October 2011	<u>152,469</u>

4 Fixed assets Investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

5 Debtors

	<i>2012</i>	<i>2011</i>
	£	£
Debtors include the following amounts due after more than one year	202,027	167,541

6 Creditors

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	260,265	290,477

7 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
684,921 A Ordinary shares of £1 each (684,931 shares for 2011)	684,921	684,931

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