

REGISTERED NUMBER: SC332321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Homes From Holmes Limited

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for the Year Ended 31 October 2018

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Homes From Holmes Limited

Company Information
for the Year Ended 31 October 2018

DIRECTORS:

T H Holmes
M E Macdonald
S Palmer
N B Holmes

SECRETARY:

T H Holmes

REGISTERED OFFICE:

4 Polwarth Gardens
Edinburgh
EH11 1LW

REGISTERED NUMBER:

SC332321 (Scotland)

ACCOUNTANTS:

Facts & Figures (Scotland) Limited
4 Polwarth Gardens
Edinburgh
EH11 1LW

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		157,884		157,885
CURRENT ASSETS					
Debtors	5	288		529	
Cash at bank		<u>13,051</u>		<u>10,920</u>	
		13,339		11,449	
CREDITORS					
Amounts falling due within one year	6	<u>52,793</u>		<u>62,304</u>	
NET CURRENT LIABILITIES			<u>(39,454)</u>		<u>(50,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,430		107,030
CREDITORS					
Amounts falling due after more than one year	7		<u>95,475</u>		<u>95,475</u>
NET ASSETS			<u>22,955</u>		<u>11,555</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>21,955</u>		<u>10,555</u>
SHAREHOLDERS' FUNDS			<u>22,955</u>		<u>11,555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2019 and were signed on its behalf by:

T H Holmes - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Homes From Holmes Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 November 2017	
and 31 October 2018	<u>157,892</u>
DEPRECIATION	
At 1 November 2017	7
Charge for year	<u>1</u>
At 31 October 2018	<u>8</u>
NET BOOK VALUE	
At 31 October 2018	<u>157,884</u>
At 31 October 2017	<u>157,885</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	241
Other debtors	288	288
	<u>288</u>	<u>529</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	3,260	2,957
Other creditors	49,533	59,347
	<u>52,793</u>	<u>62,304</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>95,475</u>	<u>95,475</u>

8. **SECURED BANK LOANS**

	2017	2016
	£	£
Secured Bank Loans	95,475	95,475

In 2008 the company provided Barclays Bank plc a standard security over the property and a floating charge in respect of all sums due.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018	2017
	£	£
T H Holmes		
Balance outstanding at start of year	29,969	33,879
Amounts advanced	186	1,090
Amounts repaid	(5,000)	(5,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,155</u>	<u>29,969</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

N B Holmes

Balance outstanding at start of year	29,219	33,890
Amounts advanced	-	329
Amounts repaid	(5,000)	(5,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,219</u>	<u>29,219</u>

M E Macdonald

Balance outstanding at start of year	119	119
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>119</u>	<u>119</u>

S Palmer

Balance outstanding at start of year	40	40
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>40</u>	<u>40</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.