

REGISTERED NUMBER: SC332321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Homes From Holmes Limited

Contents of the Financial Statements
for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Homes From Holmes Limited

Company Information
for the Year Ended 31 October 2017

DIRECTORS:

T H Holmes
M E Macdonald
S Palmer
N B Holmes

SECRETARY:

T H Holmes

REGISTERED OFFICE:

4 Polwarth Gardens
Edinburgh
EH11 1LW

REGISTERED NUMBER:

SC332321 (Scotland)

ACCOUNTANTS:

Facts & Figures (Scotland) Limited
4 Polwarth Gardens
Edinburgh
EH11 1LW

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		157,885		157,886
CURRENT ASSETS					
Debtors	5	529		1,759	
Cash at bank		<u>10,920</u>		<u>6,975</u>	
		11,449		8,734	
CREDITORS					
Amounts falling due within one year	6	<u>62,304</u>		<u>67,928</u>	
NET CURRENT LIABILITIES			<u>(50,855)</u>		<u>(59,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,030		98,692
CREDITORS					
Amounts falling due after more than one year	7		<u>95,475</u>		<u>95,475</u>
NET ASSETS			<u>11,555</u>		<u>3,217</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>10,555</u>		<u>2,217</u>
SHAREHOLDERS' FUNDS			<u>11,555</u>		<u>3,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2018 and were signed on its behalf by:

T H Holmes - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Homes From Holmes Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year-ended 31 October 2017 are the first financial statements of Homes from Holmes Limited that comply with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2015.

The transition to FRS 102 has resulted in no changes in accounting policies compared to those used previously.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

COST

At 1 November 2016
and 31 October 2017

Land and
buildings
£

157,892

DEPRECIATION

At 1 November 2016
Charge for year

6

1

At 31 October 2017

7

NET BOOK VALUE

At 31 October 2017
At 31 October 2016

157,885

157,886

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	241	627
Other debtors	288	1,132
	<u>529</u>	<u>1,759</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	2,957	-
Other creditors	59,347	67,928
	<u>62,304</u>	<u>67,928</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>95,475</u>	<u>95,475</u>

8. SECURED BANK LOANS

	2017	2016
	£	£
Secured Bank Loans	95,475	95,475

In 2008 the company provided Barclays Bank plc a standard security over the property and a floating charge in respect of all sums due.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017 £	2016 £
T H Holmes		
Balance outstanding at start of year	33,879	34,773
Amounts advanced	1,090	6,106
Amounts repaid	(5,000)	(7,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,969</u>	<u>33,879</u>
N B Holmes		
Balance outstanding at start of year	33,890	34,773
Amounts advanced	329	6,117
Amounts repaid	(5,000)	(7,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,219</u>	<u>33,890</u>
M E Macdonald		
Balance outstanding at start of year	119	-
Amounts advanced	-	119
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>119</u>	<u>119</u>
S Palmer		
Balance outstanding at start of year	40	-
Amounts advanced	-	40
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>40</u>	<u>40</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.