

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Homes From Holmes Limited

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for the Year Ended 31 October 2016

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Homes From Holmes Limited

Company Information
for the Year Ended 31 October 2016

DIRECTORS:

T H Holmes
Ms M E Macdonald
Mrs S Palmer
Mrs N B Holmes

SECRETARY:

T H Holmes

REGISTERED OFFICE:

4 Polwarth Gardens
Edinburgh
EH11 1LW

REGISTERED NUMBER:

SC332321 (Scotland)

ACCOUNTANTS:

Facts & Figures (Scotland) Limited
4 Polwarth Gardens
Edinburgh
EH11 1LW

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		157,886		157,887
CURRENT ASSETS					
Debtors		1,759		118	
Cash at bank		<u>6,975</u>		<u>15,027</u>	
		8,734		15,145	
CREDITORS					
Amounts falling due within one year		<u>67,928</u>		<u>70,820</u>	
NET CURRENT LIABILITIES			<u>(59,194)</u>		<u>(55,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,692		102,212
CREDITORS					
Amounts falling due after more than one year			<u>95,475</u>		<u>95,475</u>
NET ASSETS			<u>3,217</u>		<u>6,737</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>2,217</u>		<u>5,737</u>
SHAREHOLDERS' FUNDS			<u>3,217</u>		<u>6,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Homes From Holmes Limited (Registered number: SC332321)

Abbreviated Balance Sheet - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2017 and were signed on its behalf by:

T H Holmes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>157,892</u>
DEPRECIATION	
At 1 November 2015	5
Charge for year	<u>1</u>
At 31 October 2016	<u>6</u>
NET BOOK VALUE	
At 31 October 2016	<u>157,886</u>
At 31 October 2015	<u>157,887</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
T H Holmes		
Balance outstanding at start of year	34,773	34,741
Amounts advanced	6,117	32
Amounts repaid	(7,000)	-
Balance outstanding at end of year	<u>33,890</u>	<u>34,773</u>
Mrs N B Holmes		
Balance outstanding at start of year	34,773	34,742
Amounts advanced	6,117	31
Amounts repaid	(7,000)	-
Balance outstanding at end of year	<u>33,890</u>	<u>34,773</u>
Ms M E Macdonald		
Balance outstanding at start of year	-	-
Amounts advanced	119	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>119</u>	<u>-</u>
Mrs S Palmer		
Balance outstanding at start of year	-	-
Amounts advanced	40	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>40</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.