

Registered number
SC332321

Homes from Holmes Limited

Abbreviated Accounts

31 October 2014

Homes from Holmes Limited**Registered number:** SC332321**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	157,888	157,889
Current assets			
Debtors		290	290
Cash at bank and in hand		9,600	4,126
		<u>9,890</u>	<u>4,416</u>
Creditors: amounts falling due within one year		<u>(69,483)</u>	<u>(68,902)</u>
Net current liabilities		(59,593)	(64,486)
Total assets less current liabilities		<u>98,295</u>	<u>93,403</u>
Creditors: amounts falling due after more than one year		(95,475)	(95,475)
Net assets/(liabilities)		<u>2,820</u>	<u>(2,072)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		1,820	(3,072)
Shareholders' funds		<u>2,820</u>	<u>(2,072)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Terence Holmes

Director

Approved by the board on 30 November 2014

Homes from Holmes Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of rents receivable.

Depreciation

Depreciation of £1 has been provided in the accounts reflecting the opinion that depreciation is immaterial due to the property's useful life exceeding 50 years.

2 Tangible fixed assets

£

Cost

At 1 November 2013	157,892
At 31 October 2014	<u>157,892</u>

Depreciation

At 1 November 2013	3
Charge for the year	<u>1</u>
At 31 October 2014	<u>4</u>

Net book value

At 31 October 2014	<u>157,888</u>
At 31 October 2013	<u>157,889</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
-----------------	---------	-------	--------------	--------------

Mr & Mrs T Holmes

Directors and shareholders

Further advances made by the related parties during the year to support the cash requirements of the business

(581) (552)

Amount due to the related party

(69,483) (68,902)

Ultimate controlling party

The company is under the control of any three of its four directors, but not under the individual control of any one director alone.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.