

Registered number
SC332321

Homes from Holmes Limited

Abbreviated Accounts

31 October 2009



Homes from Holmes Limited
Registered number: SC332321
Abbreviated Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	157,892	157,892
Current assets			
Cash at bank and in hand		921	1,292
Creditors: amounts falling due within one year		(650)	(500)
Net current assets		<u>271</u>	<u>792</u>
Total assets less current liabilities		<u>158,163</u>	<u>158,684</u>
Creditors: amounts falling due after more than one year		(159,781)	(157,691)
Net (liabilities)/assets		<u>(1,618)</u>	<u>993</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(2,618)	(7)
Shareholders' funds		<u>(1,618)</u>	<u>993</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Nicola Holmes

Nicola Holmes

Director

Approved by the board on 17 July 2010

Homes from Holmes Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of rent charged to tenants and work carried out in respect of services provided to tenants.

Depreciation

No depreciation is provided on investment property. The company maintains this asset in a continual state of sound repair. The directors consider that the life of this asset is so long and its residual value so high, that depreciation is insignificant. Transitional provisions of the FRSSE are being followed and the valuation dated 2 October 2007 has not been updated.

2 Tangible fixed assets

£

Cost

At 1 November 2008

157,892

At 31 October 2009

157,892

Depreciation

At 31 October 2009

-

Net book value

At 31 October 2009

157,892

At 31 October 2008

157,892

3 Loans

2009

2008

£

£

Creditors include:

Secured bank loans

94,480

94,480

4 Share capital

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

1,000

1,000

1,000

1,000

5 Transactions with directors

During the year Mr and Mrs T H Holmes provided funds amounting to £2,090 to the company to meet operational costs.