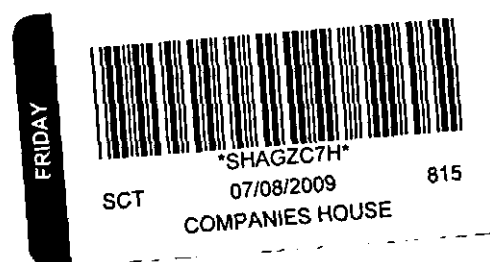


Registered number
SC332321

Homes from Holmes Limited

Abbreviated Accounts

31 October 2008



Homes from Holmes Limited
Abbreviated Balance Sheet
as at 31 October 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	157,892
Current assets		
Cash at bank and in hand		1,292
Creditors: amounts falling due within one year		(500)
Net current assets		792
Total assets less current liabilities		158,684
Creditors: amounts falling due after more than one year		(157,691)
Net assets		993
Capital and reserves		
Called up share capital	4	1,000
Profit and loss account		(7)
Shareholders' funds		993

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Nicola Holmes

Director

Approved by the board on 31 July 2009

Homes from Holmes Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of rent charged to tenants and work carried out in respect of services provided to tenants.

Depreciation

No depreciation is provided on investment property. The company maintains this asset in a continual state of sound repair. The directors consider that the life of this asset is so long and its residual value so high, that depreciation is insignificant. Transitional provisions of the FRSSE are being followed and the valuation dated 2 October 2007 has not been updated.

2 Tangible fixed assets	£
Cost	
Additions	157,892
At 31 October 2008	<u>157,892</u>
Depreciation	
At 31 October 2008	<u>-</u>
Net book value	
At 31 October 2008	<u>157,892</u>

3 Loans	2008
	£
Creditors include:	
Amounts falling due for payment after more than five years	<u>94,480</u>
Secured bank loans	<u>94,480</u>

4 Share capital	2008
	£
Authorised:	
Ordinary shares of £1 each	<u>1,000</u>

	2008	2008
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1,000	<u>1,000</u>

1,000 subscriber shares were issued on incorporation for cash consideration.

5 Transactions with directors

During the period Mr and Mrs T H Holmes provided funds amounting to £59,525 to the company to complete the purchase of 1/18 Grassmarket, Edinburgh, EH1 2HY. Further advances, amounting to £3,686 were made to the company by Mr & Mrs T H Holmes for the legal costs and to meet other operational costs.