Registered Number SC332039

# Green Well Engineering Services Ltd

## Abbreviated Accounts

30 September 2011

## Company Information

**Registered Office:**
1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

**Reporting Accountants:**
Account Tax Ltd
Chartered Certified Accountants
1st Floor, Inchbraoch House
South Quay
Ferryden
Montrose
Angus
DD10 9SL

**Green Well Engineering Services Ltd** **Registered Number SC332039**

## Balance Sheet as at 30 September 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 198 | | 802 |
| Investments | 3 | | 75,000 | | 75,000 |
| | | | 75,198 | | 75,802 |
| **Current assets** | | | | | |
| Debtors | | 6,274 | | 41,361 | |
| Cash at bank and in hand | | 662,106 | | 470,452 | |
| Total current assets | | 668,380 | | 511,813 | |
| **Creditors: amounts falling due within one year** | | (10,487) | | (10,376) | |
| **Net current assets (liabilities)** | | | 657,893 | | 501,437 |
| **Total assets less current liabilities** | | | 733,091 | | 577,239 |
| **Total net assets (liabilities)** | | | 733,091 | | 577,239 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | 733,090 | | 577,238 |
| **Shareholders funds** | | | 733,091 | | 577,239 |

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 March 2012

And signed on their behalf by:
**AM Green, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax due to timing differences is immaterial and therefore not recognised.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures and fittings | 25% on cost |
| Computer equipment | 25% on cost |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 October 2010 | 2,412 |
| At 30 September 2011 | 2,412 |
| **Depreciation** | |
| At 01 October 2010 | 1,610 |
| Charge for year | 604 |
| At 30 September 2011 | 2,214 |
| **Net Book Value** | |
| At 30 September 2011 | 198 |
| At 30 September 2010 | 802 |

3 **Investments (Fixed Assets)**

| **Cost Or Valuation** | **£** |
|---|---|
| At 01 October 2010 | 75,000 |

| | |
|---|---|
| At 30 September 2011 | 75,000 |
| **Net Book Value** | |
| At 30 September 2011 | 75,000 |
| At 30 September 2010 | 75,000 |

4 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary shares of £1 each | 1 | 1 |

5 **Related party disclosures**

The company was under the control of AM Green throughout the current and previous year. AM Green is the managing director and owns 100% of the issued share capital of the company. Dividends of £90,000 have been paid during the year to AM Green. Included in Other Creditors is a balance of £7,061 in respect of the Directors Loan Account. No interest is payable on the sums advanced to the company.