REGISTERED NUMBER: SC332005 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

HYDRAULICS AND PNEUMATICS LIMITED

Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

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HYDRAULICS AND PNEUMATICS LIMITED

Company Information
for the Year Ended 30 November 2017

DIRECTORS:	T Davies Mrs B M Davies
SECRETARY:	T Davies
REGISTERED OFFICE:	Unit 7 James Watt Place College Milton East Kilbride G74 5HG
REGISTERED NUMBER:	SC332005 (Scotland)
ACCOUNTANTS:	Brand Jamieson & Co. Ltd. Chartered Accountants 2 Victoria Place Rutherglen Glasgow G73 2JP

Balance Sheet
30 November 2017

	Notes	30.11.17 £	30.11.16 £
FIXED ASSETS			
Tangible assets	4	**7,379**	8,681
CURRENT ASSETS			
Stocks		**37,200**	36,500
Debtors	5	**91,019**	101,956
Cash at bank and in hand		**125,656**	295,562
		253,875	434,018
CREDITORS			
Amounts falling due within one year	6	**(65,609)**	(70,763)
NET CURRENT ASSETS		**188,266**	363,255
TOTAL ASSETS LESS CURRENT LIABILITIES		**195,645**	371,936
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**195,545**	371,836
SHAREHOLDERS' FUNDS		**195,645**	371,936

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

T Davies - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Hydraulics and Pneumatics Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 December 2016 and 30 November 2017	**16,247**
DEPRECIATION	
At 1 December 2016	**7,566**
Charge for year	**1,302**
At 30 November 2017	**8,868**
NET BOOK VALUE	
At 30 November 2017	**7,379**
At 30 November 2016	8,681

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade debtors	**65,094**	76,156
Other debtors	**25,925**	25,800
	91,019	101,956

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade creditors	**32,799**	39,473
Amounts owed to group undertakings	**1,538**	1,538
Taxation and social security	**26,463**	29,049
Other creditors	**4,809**	703
	65,609	70,763

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.