

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

HYDRAULICS AND PNEUMATICS LIMITED

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for the Year Ended 30 November 2012

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HYDRAULICS AND PNEUMATICS LIMITED

Company Information
for the Year Ended 30 November 2012

DIRECTORS:

T Davies
Mrs B M Davies

SECRETARY:

T Davies

REGISTERED OFFICE:

Unit 7
James Watt Place
College Milton
East Kilbride
G74 5HG

REGISTERED NUMBER:

SC332005 (Scotland)

ACCOUNTANTS:

Brand Jamieson & Co. Ltd, C.A.
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

HYDRAULICS AND PNEUMATICS LIMITED (REGISTERED NUMBER: SC332005)**Abbreviated Balance Sheet****30 November 2012**

	Notes	30.11.12 £	30.11.11 £
FIXED ASSETS			
Tangible assets	2	7,184	8,969
Investment property	3	<u>141,782</u>	<u>-</u>
		<u>148,966</u>	<u>8,969</u>
CURRENT ASSETS			
Stocks		38,255	39,765
Debtors		104,992	91,047
Cash at bank and in hand		<u>75,853</u>	<u>198,329</u>
		<u>219,100</u>	<u>329,141</u>
CREDITORS			
Amounts falling due within one year		<u>(96,253)</u>	<u>(101,166)</u>
NET CURRENT ASSETS		<u>122,847</u>	<u>227,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>271,813</u>	<u>236,944</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>271,713</u>	<u>236,844</u>
SHAREHOLDERS' FUNDS		<u>271,813</u>	<u>236,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

HYDRAULICS AND PNEUMATICS LIMITED (REGISTERED NUMBER: SC332005)

Abbreviated Balance Sheet - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2013 and were signed on its behalf by:

T Davies - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>16,625</u>
DEPRECIATION	
At 1 December 2011	7,656
Charge for year	<u>1,785</u>
At 30 November 2012	<u>9,441</u>
NET BOOK VALUE	
At 30 November 2012	<u>7,184</u>
At 30 November 2011	<u>8,969</u>

HYDRAULICS AND PNEUMATICS LIMITED (REGISTERED NUMBER: SC332005)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **INVESTMENT PROPERTY**

	Total £
COST	
Additions	<u>141,782</u>
At 30 November 2012	<u>141,782</u>
NET BOOK VALUE	
At 30 November 2012	<u>141,782</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hydraulics and Pneumatics Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hydraulics and Pneumatics Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Hydraulics and Pneumatics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hydraulics and Pneumatics Limited and state those matters that we have agreed to state to the Board of Directors of Hydraulics and Pneumatics Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hydraulics and Pneumatics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hydraulics and Pneumatics Limited. You consider that Hydraulics and Pneumatics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hydraulics and Pneumatics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brand Jamieson & Co. Ltd, C.A.
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

27 February 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.