Registered Number SC331369

BARSSA LIMITED

Abbreviated Accounts

31 January 2012

BARSSA LIMITED **Registered Number SC331369**

Balance Sheet as at 31 January 2012

	Notes	2012		2010	
		£	£	£	£
Current assets					
Stocks		490,101		486,958	
Debtors		865		2,852	
Cash at bank and in hand		1,417		5,376	
Total current assets		492,383		495,186	
Creditors: amounts falling due within one year		(311,702)		(313,317)	
Net current assets			180,681		181,869
Total assets less current liabilities			180,681		181,869
Creditors: amounts falling due after one year			(229,963)		(229,963)
Total net Assets (liabilities)			(49,282)		(48,094)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(49,284)		(48,096)
Shareholders funds			(49,282)		(48,094)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:
Mr Bryce Gibson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2 Related party disclosures

The company was under the control of Mr Bryce Gibson and Mrs Joyce Gibson throughout the current and previous year. At the year end the company was due the directors £178,005 (2010 - £174,590). During the year the company received loans from Direct Soccer, a business owned by Mr and Mrs Gibson. The balance due by the company at the year end was £130,486 (2010 - £135,102) which is disclosed within other creditors.

3 Going Concern

The directors consider that, despite the balance sheet deficit of £49,282 (2010 - £48,094) and the loss of £1,188 (2010 - £14,949) the going concern basis is still applicable for the preparation of the financial statements as the ability of the company to continue to trade is dependant on the support of the directors and the company's bankers.