Registered Number SC330889

Galerie Mirages Limited

Abbreviated Accounts

31 January 2012

Galerie Mirages Limited **Registered Number SC330889**

Company Information

Registered Office:
46A Raeburn Place
Edinburgh
EH4 1HL

Reporting Accountants:
Ann MacLellan Chartered Accountant

10 House O'Hill Avenue
Edinburgh
EH4 5DD

Galerie Mirages Limited **Registered Number SC330889**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		143		843
			143		843
Current assets					
Stocks		57,509		52,811	
Debtors		1,070		966	
Cash at bank and in hand		112,887		112,164	
Total current assets		171,466		165,941	
Creditors: amounts falling due within one year		(37,198)		(32,559)	
Net current assets (liabilities)			134,268		133,382
Total assets less current liabilities			134,411		134,225
Provisions for liabilities			0		(147)
Total net assets (liabilities)			134,411		134,078
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			134,311		133,978
Shareholders funds			134,411		134,078

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
Mrs S V Dhariwal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 01 February 2011	2,801
At 31 January 2012	2,801
Depreciation	
At 01 February 2011	1,958
Charge for year	700
At 31 January 2012	2,658
Net Book Value	
At 31 January 2012	143
At 31 January 2011	843

3 Share capital

	2012	2011
	£	£

Allotted, called up and fully paid:			
100 Ordinary shares of £1 each		100	100

4 **Control of company**

The company was controlled by the director throughout the year.