

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
Crieff Financial & Mortgage Centre Ltd**

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for the Year Ended 30 November 2016**

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Crieff Financial & Mortgage Centre Ltd

Company Information

for the Year Ended 30 November 2016

DIRECTORS:

G Bingham
I G Campbell

SECRETARY:

I G Campbell

REGISTERED OFFICE:

27 West High Street
Crieff
Perthshire
PH7 4AU

REGISTERED NUMBER:

SC330821 (Scotland)

ACCOUNTANTS:

Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

Crieff Financial & Mortgage Centre Ltd (Registered number: SC330821)**Abbreviated Balance Sheet**

30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		44,000		48,000
Tangible assets	3		<u>3,569</u>		<u>8,075</u>
			47,569		56,075
CURRENT ASSETS					
Debtors		31,881		31,830	
Cash at bank		<u>3,163</u>		<u>4,291</u>	
		35,044		36,121	
CREDITORS					
Amounts falling due within one year	4	<u>80,749</u>		<u>88,867</u>	
NET CURRENT LIABILITIES			(45,705)		(52,746)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,864		3,329
PROVISIONS FOR LIABILITIES			<u>1,097</u>		<u>2,646</u>
NET ASSETS			<u>767</u>		<u>683</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>667</u>		<u>583</u>
SHAREHOLDERS' FUNDS			<u>767</u>		<u>683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Crieff Financial & Mortgage Centre Ltd (Registered number: SC330821)

Abbreviated Balance Sheet - continued

30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

G Bingham - Director

I G Campbell - Director

Notes to the Abbreviated Accounts

for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax and commissions received in respect of financial products.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>80,000</u>
AMORTISATION	
At 1 December 2015	32,000
Amortisation for year	<u>4,000</u>
At 30 November 2016	<u>36,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>44,000</u>
At 30 November 2015	<u>48,000</u>

Notes to the Abbreviated Accounts - continued

for the Year Ended 30 November 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	44,397
Additions	579
Disposals	(21,890)
At 30 November 2016	<u>23,086</u>
DEPRECIATION	
At 1 December 2015	36,322
Charge for year	1,190
Eliminated on disposal	(17,995)
At 30 November 2016	<u>19,517</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,569</u>
At 30 November 2015	<u>8,075</u>

4. CREDITORS

Creditors include an amount of £ 14,344 (30.11.15 - £ 18,509) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16 £	30.11.15 £
G Bingham		
Balance outstanding at start of year	20,082	22,543
Amounts advanced	43,357	37,068
Amounts repaid	(39,729)	(39,529)
Balance outstanding at end of year	<u>23,710</u>	<u>20,082</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.