

REGISTERED NUMBER: SC330821 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Crieff Property & Mortgage Centre Ltd

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for the Year Ended 30 November 2012**

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Crieff Property & Mortgage Centre Ltd

Company Information

for the Year Ended 30 November 2012

DIRECTORS:

G Bingham
I G Campbell

SECRETARY:

I G Campbell

REGISTERED OFFICE:

27 West High Street
Crieff
Perthshire
PH7 4AU

REGISTERED NUMBER:

SC330821 (Scotland)

ACCOUNTANTS:

Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

Crieff Property & Mortgage Centre Ltd (Registered number: SC330821)**Abbreviated Balance Sheet**

30 November 2012

	Notes	30.11.12 £	30.11.11 £
FIXED ASSETS			
Intangible assets	2	60,000	64,000
Tangible assets	3	17,311	23,083
		<u>77,311</u>	<u>87,083</u>
CURRENT ASSETS			
Debtors		47,184	49,458
CREDITORS			
Amounts falling due within one year	4	<u>112,628</u>	<u>118,979</u>
NET CURRENT LIABILITIES		<u>(65,444)</u>	<u>(69,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,867	17,562
CREDITORS			
Amounts falling due after more than one year		(6,791)	(11,155)
PROVISIONS FOR LIABILITIES		<u>(3,770)</u>	<u>(5,306)</u>
NET ASSETS		<u>1,306</u>	<u>1,101</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		1,206	1,001
SHAREHOLDERS' FUNDS		<u>1,306</u>	<u>1,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Crieff Property & Mortgage Centre Ltd (Registered number: SC330821)

Abbreviated Balance Sheet - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 May 2013 and were signed on its behalf by:

A stylized, cursive signature in black ink, appearing to read 'G Bingham'.

G Bingham - Director

A stylized, cursive signature in black ink, appearing to read 'I G Campbell'.

I G Campbell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax and commissions received in respect of financial products.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	80,000
AMORTISATION	
At 1 December 2011	16,000
Amortisation for year	4,000
At 30 November 2012	20,000
NET BOOK VALUE	
At 30 November 2012	60,000
At 30 November 2011	64,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	42,735
DEPRECIATION	
At 1 December 2011	19,652
Charge for year	5,772
At 30 November 2012	25,424
NET BOOK VALUE	
At 30 November 2012	17,311
At 30 November 2011	23,083

4. CREDITORS

Creditors include an amount of £45,316 (30.11.11 - £55,505) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.12 £	30.11.11 £
100	Ordinary		100	100

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	30.11.12 £	30.11.11 £
G Bingham		
Balance outstanding at start of year	29,699	13,676
Amounts advanced	41,797	53,275
Amounts repaid	(37,758)	(37,252)
Balance outstanding at end of year	33,738	29,699