

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2009
for
Crieff Mortgage & Property Centre Ltd

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Crieff Mortgage & Property Centre Ltd

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Crieff Mortgage & Property Centre Ltd

Company Information

for the Year Ended 30 November 2009

DIRECTORS: G Bingham
I G Campbell

SECRETARY: I G Campbell

REGISTERED OFFICE: 56 King Street
Crieff
Perthshire
PH7 3AX

REGISTERED NUMBER: SC330821 (Scotland)

ACCOUNTANTS: Kelly Accounting Limited
Chartered Accountants
42 Comrie Street
Crieff
Perthshire
PH7 4AX

Crieff Mortgage & Property Centre Ltd

Abbreviated Balance Sheet

30 November 2009

	Notes	30.11.09 £	£	30.11.08 £	£
FIXED ASSETS					
Intangible assets	2		72,000		76,000
Tangible assets	3		6,980		8,177
			<u>78,980</u>		<u>84,177</u>
CURRENT ASSETS					
Debtors		12,599		1,920	
Cash at bank and in hand		<u>1</u>		<u>2</u>	
		12,600		1,922	
CREDITORS					
Amounts falling due within one year	4	<u>91,112</u>		<u>83,221</u>	
NET CURRENT LIABILITIES			(78,512)		(81,299)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>468</u>		<u>2,878</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>368</u>		<u>2,778</u>
SHAREHOLDERS' FUNDS			<u>468</u>		<u>2,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

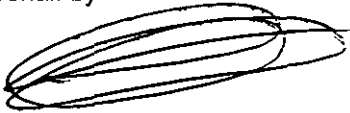
Crieff Mortgage & Property Centre Ltd

Abbreviated Balance Sheet - continued

30 November 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 February 2010 and were signed on its behalf by:



G Bingham - Director



I G Campbell - Director

The notes form part of these abbreviated accounts

Crieff Mortgage & Property Centre Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net invoiced sales of services, excluding value added tax and commissions received in respect of financial products.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	
and 30 November 2009	80,000
AMORTISATION	
At 1 December 2008	4,000
Charge for year	4,000
At 30 November 2009	8,000
NET BOOK VALUE	
At 30 November 2009	72,000
At 30 November 2008	76,000

Crieff Mortgage & Property Centre Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	10,903
Additions	1,130
At 30 November 2009	12,033
DEPRECIATION	
At 1 December 2008	2,726
Charge for year	2,327
At 30 November 2009	5,053
NET BOOK VALUE	
At 30 November 2009	6,980
At 30 November 2008	8,177

4. CREDITORS

Creditors include an amount of £59,305 (30.11.08 - £42,398) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.09 £	30.11.08 £
100	Ordinary	£1	100	100