Registered number: SC330765

M&S DENTAL CARE LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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SCT 29/12/2012 #441

COMPANIES HOUSE

M&S DENTAL CARE LTD
REGISTERED NUMBER: SC330765

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	*2011* *£*
FIXED ASSETS					
Intangible assets	2		**735,000**		*840,000*
Tangible assets	3		**111,192**		*101,540*
			846,192		*941,540*
CURRENT ASSETS					
Stocks		**9,250**		*8,200*	
Debtors		**98,982**		*129,665*	
Cash at bank and in hand		**103,533**		*44,083*	
		211,765		*181,948*	
CREDITORS: amounts falling due within one year	4	**(770,844)**		*(878,058)*	
NET CURRENT LIABILITIES			**(559,079)**		*(696,110)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**287,113**		*245,430*
CREDITORS: amounts falling due after more than one year	5		**(135,012)**		*(151,789)*
NET ASSETS			**152,101**		*93,641*
CAPITAL AND RESERVES					
Called up share capital	6		**2**		*2*
Profit and loss account			**152,099**		*93,639*
SHAREHOLDERS' FUNDS			**152,101**		*93,641*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 October 2012.

Gregor Muir
Director

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services in respect of dentistry services.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% and 10% straight line
Fixtures & fittings	-	25% straight line
Computer equipment	-	33.3% straight line

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rents payable under operating leases are charged against income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	**1,050,000**
Amortisation	
At 1 April 2011	**210,000**
Charge for the year	**105,000**
At 31 March 2012	**315,000**
Net book value	
At 31 March 2012	**735,000**
At 31 March 2011	*840,000*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	**199,581**
Additions	**68,073**
At 31 March 2012	**267,654**
Depreciation	
At 1 April 2011	**98,041**
Charge for the year	**58,421**
At 31 March 2012	**156,462**
Net book value	
At 31 March 2012	**111,192**
At 31 March 2011	*101,540*

4. CREDITORS:
Amounts falling due within one year

Secured creditors totalled £18,090 (2011 - £17,950).

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

5. **CREDITORS:**
Amounts falling due after more than one year

Secured creditors totalled £112,757 (2011 - £130,728).

6. **SHARE CAPITAL**

	2012	*2011*
	£	*£*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*