REGISTERED NUMBER: SC330749 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Good4Business Limited

Good4Business Limited (Registered number: SC330749)

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	J G Ward
REGISTERED OFFICE:	72 North Vennel Lanark ML11 7PT
REGISTERED NUMBER:	SC330749 (Scotland)
ACCOUNTANTS:	Campbell Dallas Limited Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		1,120		2,803
CURRENT ASSETS					
Stocks		40,000		53,408	
Debtors	6	21,612		4,496	
Cash at bank		-		6,201	
		61,612		64,105	
CREDITORS					
Amounts falling due within one year	7	19,813		11,999	
NET CURRENT ASSETS			41,799		52,106
TOTAL ASSETS LESS CURRENT LIABILITIES			42,919		54,909
CREDITORS					
Amounts falling due after more than one year	8		50,750		50,750
NET (LIABILITIES)/ASSETS			(7,831)		4,159
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(7,931)		4,059
SHAREHOLDERS' FUNDS			(7,831)		4,159

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

J G Ward - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Good4Business Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 01 March 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The accounts have been prepared on the going concern basis, on the understanding that the company will continue to exist with the support of the directors and its creditors.

Turnover
Turnover represents the net invoiced sales for the provision of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

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3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	4,623	2,120	5,210	11,953
DEPRECIATION				
At 1 April 2016	4,623	739	3,788	9,150
Charge for year	-	699	984	1,683
At 31 March 2017	4,623	1,438	4,772	10,833
NET BOOK VALUE				
At 31 March 2017	-	682	438	1,120
At 31 March 2016	-	1,381	1,422	2,803

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	21,612	4,496

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	3,240	-
Tax	6,085	6,085
Social security and other taxes	-	555
VAT	4,529	3,970
Other creditors	-	329
Directors' current accounts	3,959	60
Accruals and deferred income	2,000	1,000
	19,813	11,999

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	50,750	50,750

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end the company owed £50,750 to E Contact Services Ltd, a company in which Mr Ward is also a director.

This loan will not be required to be repaid until at least 12 months after the date of approval of the financial statements, and will continue to be interest free.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of its director by virtue of his 100% shareholding.

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11. FIRST YEAR ADOPTION

For all periods up to and including the year ended 31 March 2016, the Company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 31 March 2017 are the first year the Company has prepared in accordance with FRS102. The significant accounting policies in meeting those requirements are described in relevant notes.

In preparing these financial statements, the Company started from an opening balance sheet at the Company's date of transition to FRS 102, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS102. There has been no material impact to the Company's financial position, results or cashflows as a result of restating its financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.