

Abbreviated Unaudited Accounts
for the Period 1 October 2014 to 31 March 2016
for
Good4Business Limited

Good4Business Limited (Registered number: SC330749)

**Contents of the Abbreviated Accounts
for the Period 1 October 2014 to 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: J G Ward

REGISTERED OFFICE: 72 North Vennel
Lanark
ML11 7PT

REGISTERED NUMBER: SC330749 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,803		3,361
CURRENT ASSETS					
Stocks		53,408		36,102	
Debtors		4,496		4,496	
Cash at bank		<u>6,201</u>		<u>15,411</u>	
		64,105		56,009	
CREDITORS					
Amounts falling due within one year		<u>11,999</u>		<u>15,810</u>	
NET CURRENT ASSETS			<u>52,106</u>		<u>40,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,909		43,560
CREDITORS					
Amounts falling due after more than one year			<u>50,750</u>		<u>50,750</u>
NET ASSETS/(LIABILITIES)			<u><u>4,159</u></u>		<u><u>(7,190)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,059</u>		<u>(7,290)</u>
SHAREHOLDERS' FUNDS			<u><u>4,159</u></u>		<u><u>(7,190)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

J G Ward - Director

**Notes to the Abbreviated Accounts
for the Period 1 October 2014 to 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales for the provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	10,758
Additions	<u>1,195</u>
At 31 March 2016	<u>11,953</u>
DEPRECIATION	
At 1 October 2014	7,397
Charge for period	<u>1,753</u>
At 31 March 2016	<u>9,150</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,803</u>
At 30 September 2014	<u>3,361</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 October 2014 to 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company paid £11,500 in dividends to its shareholder.

At the year end the company owed £50,750 to E Contact Services Ltd, a company in which Mr Ward is also a director.

This loan will not be required to be repaid until at least 12 months after the date of approval of the financial statements, and will continue to be interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.