REGISTERED NUMBER: SC330741 (Scotland)

Abbreviated Accounts for the Year Ended 29 February 2012

for

Alliance Electrical Services Limited

Alliance Electrical Services Limited (Registered number: SC330741)

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Alliance Electrical Services Limited

Company Information
for the Year Ended 29 February 2012

DIRECTORS:	J G Black E J Lawrie
SECRETARY:	Mrs P M Black
REGISTERED OFFICE:	Auld Craichie Inn Craichie Forfar ANGUS DD8 2LU
REGISTERED NUMBER:	SC330741 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

Alliance Electrical Services Limited (Registered number: SC330741)

Abbreviated Balance Sheet
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Intangible assets	2		**548,057**		583,227
Tangible assets	3		**21,147**		20,819
Investments	4		**182,000**		182,000
			751,204		786,046
CURRENT ASSETS					
Stocks		**3,840**		4,102	
Debtors		**673,390**		513,455	
Cash at bank and in hand		**627,114**		466,394	
		1,304,344		983,951	
CREDITORS					
Amounts falling due within one year		**1,010,653**		869,438	
NET CURRENT ASSETS			**293,691**		114,513
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,044,895**		900,559
CREDITORS					
Amounts falling due after more than one year			**(10,463)**		(7,292)
PROVISIONS FOR LIABILITIES			**(1,467)**		(740)
NET ASSETS			**1,032,965**		892,527
CAPITAL AND RESERVES					
Called up share capital	5		**22,500**		22,500
Share premium			**427,500**		427,500
Profit and loss account			**582,965**		442,527
SHAREHOLDERS' FUNDS			**1,032,965**		892,527

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2012 and were signed on its behalf by:

J G Black - Director

E J Lawrie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Alliance Electrical Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

continued...

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011 and 29 February 2012	**703,391**
AMORTISATION	
At 1 March 2011	**120,164**
Amortisation for year	**35,170**
At 29 February 2012	**155,334**
NET BOOK VALUE	
At 29 February 2012	**548,057**
At 28 February 2011	583,227

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011	**56,297**
Additions	**15,530**
At 29 February 2012	**71,827**
DEPRECIATION	
At 1 March 2011	**35,478**
Charge for year	**15,202**
At 29 February 2012	**50,680**
NET BOOK VALUE	
At 29 February 2012	**21,147**
At 28 February 2011	20,819

continued...

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2011 and 29 February 2012	**182,000**
NET BOOK VALUE	
At 29 February 2012	**182,000**
At 28 February 2011	182,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Alliance Electrical 2007 Limited
Nature of business: Electrical contractors

Class of shares:	% holding		
Ordinary	100.00		
		29.2.12	28.2.11
		£	£
Aggregate capital and reserves		**242,817**	242,817

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**29.2.12**	28.2.11
			£	£
22,500	Ordinary Shares	£1	**22,500**	22,500

6. RELATED PARTY DISCLOSURES

Alliance Electrical 2007 Limited is a 100% subsidiary of Alliance Electrical Services Limited. On 4 October 2007 the entire assets and liabilities of Alliance Electrical 2007 Limited were transferred to Alliance Electrical Services Limited. At this point £243,000 was due to the subsidiary. The amount due from Alliance Electrical 2007 Limited at 29 February 2012 was £242,817 (2011 £243,817)

J & J Services is a partnership owned by J G Black, director and his wife Mrs P M Black. Invoices from J & J Services to the company amounted to £31,800 for rent and professional services. Expenses recharged to J & J services amounted to £1,302 . The balance due from J & J Services at 29 February 2012 was £2,200 (2011 £2,300).

JMP Services is a partnership owned 100% by J G Black, director and his wife Mrs P M Black. Expenses recharged to JMP Services amounted to £1,316. The amount due from JMP Services at 29 February 2012 was £1,892 (2011 £1,492).

7. ULTIMATE CONTROLLING PARTY

E J Lawrie, director, is the ultimate controlling party of the company.

continued...

8. TRANSACTIONS WITH DIRECTORS

During the year under review, J G Black received a dividend of £1,530 and withdrew £5,477 from the company. J G Black also received net interest of £27,077 in relation to his directors loan account. The balance due to him at 29 February 2012 was £446,172 (2011 £450,119)

During the year under review, E J Lawrie received a dividend of £3,773 and withdrew £3,797 from the company. The balance due to him at 29 February 2012 was £26 (2011- £50)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.