COMPANY REGISTRATION NUMBER SC330727

ARW ASSOCIATES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2012

TUESDAY

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SCT 19/03/2013 #432

COMPANIES HOUSE

WALTON KILGOUR
Chartered Accountants
2 Marshall Place
Perth
PH2 8AH

ARW ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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ARW ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			**17,500**	349
CURRENT ASSETS				
Debtors		**25,442**		14,900
Cash at bank and in hand		**3,035**		746
		28,477		15,646
CREDITORS: Amounts falling due within one year		**13,492**		11,355
NET CURRENT ASSETS			**14,985**	4,291
TOTAL ASSETS LESS CURRENT LIABILITIES			**32,485**	4,640
CREDITORS: Amounts falling due after more than one year			**6,951**	-
			25,534	4,640
CAPITAL AND RESERVES				
Called-up equity share capital	4		**1,000**	1,000
Profit and loss account			**24,534**	3,640
SHAREHOLDERS' FUNDS			**25,534**	4,640

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 February 2013.

MR A R WALLACE
Director

Company Registration Number: SC330727

The notes on pages 2 to 3 form part of these abbreviated accounts.

ARW ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the invoiced value of services provided during the period.

Service revenues are recognised as those services are provided to customers.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	33.33% straight line
Motor Vehicles	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	**524**
Additions	**19,530**
At 31 August 2012	**20,054**
DEPRECIATION	
At 1 September 2011	**175**
Charge for year	**2,379**
At 31 August 2012	**2,554**
NET BOOK VALUE	
At 31 August 2012	**17,500**
At 31 August 2011	349

3. TRANSACTIONS WITH THE DIRECTOR

The director was reimbursed for costs of £520 (2011 - £520) arising from business use of his home office.

The company owed the director £257 as at 31 August 2012 (2011 - £7,042). This loan is interest free and has no fixed terms for repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000