

Registered Number SC330621

WATERSIDE MOTORS LTD.

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	25,700	27,300
		<u>25,700</u>	<u>27,300</u>
Current assets			
Stocks		15,855	15,580
Debtors		18,740	16,785
Cash at bank and in hand		23,985	14,372
		<u>58,580</u>	<u>46,737</u>
Creditors: amounts falling due within one year		<u>(17,439)</u>	<u>(17,447)</u>
Net current assets (liabilities)		<u>41,141</u>	<u>29,290</u>
Total assets less current liabilities		<u>66,841</u>	<u>56,590</u>
Total net assets (liabilities)		<u>66,841</u>	<u>56,590</u>
Capital and reserves			
Called up share capital	3	2	2
Other reserves		79,691	79,691
Profit and loss account		(12,852)	(23,103)
Shareholders' funds		<u>66,841</u>	<u>56,590</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2016

And signed on their behalf by:

Christine Boyd, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the Profit & Loss Account represents amounts invoiced during the year exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the life of that asset.

Valuation information and policy

Stocks are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Related Party Transactions**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

The Company was under control of Mr & Mrs Boyd throughout the current and previous year. Mr & Mrs Boyd are the Managing Directors and Majority Shareholders.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	52,739
Additions	1,700
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>54,439</u>
Depreciation	
At 1 November 2014	25,439
Charge for the year	3,300
On disposals	-
At 31 October 2015	<u>28,739</u>
Net book values	
At 31 October 2015	<u>25,700</u>
At 31 October 2014	<u>27,300</u>

All Fixed Assets are initially recorded at cost.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

There have been no transactions involving Ordinary Shares or Potential Ordinary Shares since the reporting date and before completion of these financial statements.

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