

Registered Number SC330621

WATERSIDE MOTORS LTD.

Abbreviated Accounts

31 October 2011

WATERSIDE MOTORS LTD.

Registered Number SC330621

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	33,200	36,150
Total fixed assets		33,200	36,150
Current assets			
Stocks		9,265	5,680
Debtors		8,626	4,190
Cash at bank and in hand		8,092	6,955
Total current assets		25,983	16,825
Creditors: amounts falling due within one year		(15,107)	(15,293)
Net current assets		10,876	1,532
Total assets less current liabilities		44,076	37,682
Creditors: amounts falling due after one year		(77,443)	(77,443)
Total net Assets (liabilities)		(33,367)	(39,761)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(33,369)	(39,763)
Shareholders funds		(33,367)	(39,761)

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

Mrs Christine Boyd, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The Financial Statements have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales made during the year and is confined to the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	49,994
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>49,994</u>
Depreciation	
At 31 October 2010	13,844
Charge for year	2,950
on disposals	
At 31 October 2011	<u>16,794</u>
Net Book Value	
At 31 October 2010	36,150
At 31 October 2011	<u>33,200</u>

3 Transactions with directors

There were no transactions with Directors in the year.

4 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8