Company Registration No. SC330513 (Scotland)

SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

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SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		367		434	
Cash at bank and in hand		894		1,607	
		1,261		2,041	
Creditors: amounts falling due within one year		(237,189)		(236,431)	
Total assets less current liabilities			(235,928)		(234,390)
Capital and reserves					
Called up share capital	**2**		20		20
Profit and loss account			(235,948)		(234,410)
Shareholders' funds			(235,928)		(234,390)

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2017

Stuart Brown
Director

Company Registration No. SC330513

SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at 30 September 2016 the company had net liabilities of £235,928. Included in other creditors is an amount of £236,189 due to the director.

The director has agreed that these loans will not be repaid until the company is able to do so and will continue to support the company for the next 12 months. The director therefore believes it is appropriate to prepare the accounts on a going concern basis.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Straight Line

2 Share capital	**2016**	**2015**
	£	**£**
Allotted, called up and fully paid		
20 Ordinary Shares of £1 each	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.