Company Registration No. SC330513 (Scotland)

# SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 SEPTEMBER 2012

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COMPANIES HOUSE

# SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

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# SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 30 SEPTEMBER 2012*

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 1,257 | | 2,010 |
| **Current assets** | | | | | |
| Stocks | | - | | 611,807 | |
| Debtors | | 1,929 | | 4,855 | |
| Cash at bank and in hand | | 42,359 | | 15,838 | |
| | | 44,288 | | 632,500 | |
| **Creditors: amounts falling due within one year** | | (272,081) | | (634,241) | |
| **Net current liabilities** | | | (227,793) | | (1,741) |
| **Total assets less current liabilities** | | | (226,536) | | 269 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 20 | | 20 |
| Profit and loss account | | | (226,556) | | 249 |
| **Shareholders' funds** | | | (226,536) | | 269 |

# SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

### *AS AT 30 SEPTEMBER 2012*

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25-06-2013

SBrown

Stuart Brown
**Director**

**Company Registration No. SC330513**

# SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## *FOR THE YEAR ENDED 30 SEPTEMBER 2012*

### 1 Accounting policies

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

As at 30 September 2012 the company had net liabilities of £226,536. Included in other creditors is an amount of £269,175 due to the director.

The director has agreed that these loans will not be repaid until the company is able to do so and will continue to support the company for the next 12 months. The director therefore believes it is appropriate to prepare the accounts on a going concern basis.

**1.2 Turnover**

Turnover represents amounts receivable for property services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Plant and machinery | - 25% Straight Line |

**1.4 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

### 2 Fixed assets

| | Tangible assets £ |
|---|---|
| **Cost** | |
| At 1 October 2011 & at 30 September 2012 | 3,014 |
| **Depreciation** | |
| At 1 October 2011 | 1,004 |
| Charge for the year | 753 |
| At 30 September 2012 | 1,757 |
| **Net book value** | |
| At 30 September 2012 | 1,257 |
| At 30 September 2011 | 2,010 |

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2012*

| 3 Share capital | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid** | | |
| 20 Ordinary Shares of £1 each | 20 | 20 |