Company Registration No. SC330513 (Scotland)

SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

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SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

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SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		2,010		2,763
Current assets					
Stocks		611,807		611,807	
Debtors		4,855		2,517	
Cash at bank and in hand		15,838		1,038,794	
		632,500		1,653,118	
Creditors: amounts falling due within one year		(634,241)		(1,668,582)	
Net current liabilities			(1,741)		(15,464)
Total assets less current liabilities			269		(12,701)
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			249		(12,721)
Shareholders' funds			269		(12,701)

SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

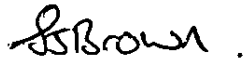
AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 June 2012



Stuart Brown
Director

Company Registration No. SC330513

SPRINGFIELD RESIDENTIAL DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for property services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% Straight Line

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2010 & at 30 September 2011	3,014
Depreciation	
At 1 October 2010	251
Charge for the year	753
At 30 September 2011	1,004
Net book value	
At 30 September 2011	2,010
At 30 September 2010	2,763

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
20 Ordinary Shares of £1 each	20	20

4 **Related party relationships and transactions**

Loans to directors

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Stuart Brown	-	1,708	614,533	-	-	616,241
		1,708	614,533	-	-	616,241

The loan is interest free and there are no fixed repayment terms.