

**PERTH MIRROR DOORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

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## **PERTH MIRROR DOORS LIMITED**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PERTH MIRROR DOORS LIMITED FOR THE YEAR ENDED 31 AUGUST 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Perth Mirror Doors Limited for the year ended 31 August 2012 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Perth Mirror Doors Limited, as a body, in accordance with the terms of our engagement letter dated 4 May 2009 . Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland.

It is your duty to ensure that Perth Mirror Doors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Perth Mirror Doors Limited. You consider that Perth Mirror Doors Limited is exempt from the statutory audit requirement for the year.

*EQ*

#### **EQ Accountants LLP**

Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

6 November 2012

**PERTH MIRROR DOORS LIMITED**  
**REGISTERED NUMBER: SC330171**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2012**

|                                                                | Note | 2012<br>£            | 2011<br>£            |
|----------------------------------------------------------------|------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                                            |      |                      |                      |
| Tangible assets                                                | 2    | 5,854                | 7,805                |
| <b>CURRENT ASSETS</b>                                          |      |                      |                      |
| Stocks                                                         |      | 30,171               | 23,664               |
| Debtors                                                        |      | 35,029               | 24,690               |
| Cash at bank                                                   |      | 27,703               | 17,193               |
|                                                                |      | <u>92,903</u>        | <u>65,547</u>        |
| <b>CREDITORS: amounts falling due within one year</b>          |      | <u>(59,435)</u>      | <u>(33,865)</u>      |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>33,468</u>        | <u>31,682</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | <u>39,322</u>        | <u>39,487</u>        |
| <b>CREDITORS: amounts falling due after more than one year</b> |      | <u>(4,410)</u>       | <u>(7,542)</u>       |
| <b>NET ASSETS</b>                                              |      | <u><u>34,912</u></u> | <u><u>31,945</u></u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                      |                      |
| Called up share capital                                        | 3    | 100                  | 100                  |
| Profit and loss account                                        |      | <u>34,812</u>        | <u>31,845</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      | <u><u>34,912</u></u> | <u><u>31,945</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 5 November 2012.



**David Robertson Watson**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## PERTH MIRROR DOORS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                  |                        |
|------------------|------------------------|
| Motor vehicles   | - 25% Reducing balance |
| Office equipment | - 25% Reducing balance |

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. TANGIBLE FIXED ASSETS

|                                           |        |
|-------------------------------------------|--------|
|                                           | £      |
| <b>Cost</b>                               |        |
| At 1 September 2011 and<br>31 August 2012 | 13,799 |
| <b>Depreciation</b>                       |        |
| At 1 September 2011                       | 5,994  |
| Charge for the year                       | 1,951  |
| At 31 August 2012                         | 7,945  |
| <b>Net book value</b>                     |        |
| At 31 August 2012                         | 5,854  |
| At 31 August 2011                         | 7,805  |

#### 3. SHARE CAPITAL

|                                           |           |           |
|-------------------------------------------|-----------|-----------|
|                                           | 2012<br>£ | 2011<br>£ |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |

**PERTH MIRROR DOORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012**

**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included within other debtors is a directors loan balance due from the directors totalling £100 (2011 - balance £100). Mr D Blair £50 (2011 - £50) and Mr D Watson £50 (2011 - £50). The loan is interest free and there are no fixed repayment terms.