REGISTERED NUMBER: SC330152 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Kieron G Stevenson Golf Limited

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Kieron G Stevenson Golf Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	K G Stevenson Mrs C Stevenson
SECRETARY:	Mrs C Stevenson
REGISTERED OFFICE:	308 Albert Drive Pollokshields Glasgow G41 5RS
REGISTERED NUMBER:	SC330152 (Scotland)
ACCOUNTANTS:	T B Dunn & Co 308 Albert Drive Pollokshields GLASGOW G41 5RS

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		1,483		2,529
Tangible assets	3		1,247		1,526
Investments	4		480		-
			3,210		4,055
CURRENT ASSETS					
Stocks		62,211		77,686	
Debtors		10,905		3,624	
Cash at bank and in hand		7,789		1,737	
		80,905		83,047	
CREDITORS					
Amounts falling due within one year	5	83,353		78,445	
NET CURRENT (LIABILITIES)/ASSETS			(2,448)		4,602
TOTAL ASSETS LESS CURRENT LIABILITIES			762		8,657
PROVISIONS FOR LIABILITIES			546		811
NET ASSETS			216		7,846
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account			215		7,845
SHAREHOLDERS' FUNDS			216		7,846

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2013 and were signed on its behalf by:

K G Stevenson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible fixed assets
Website has been amortised over three years on a straight line basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	3,140
AMORTISATION	
At 1 January 2012	611
Amortisation for year	1,046
At 31 December 2012	1,657
NET BOOK VALUE	
At 31 December 2012	1,483
At 31 December 2011	2,529

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	3,035
Additions	471
Disposals	(494)
At 31 December 2012	3,012
DEPRECIATION	
At 1 January 2012	1,509
Charge for year	750
Eliminated on disposal	(494)
At 31 December 2012	1,765
NET BOOK VALUE	
At 31 December 2012	1,247
At 31 December 2011	1,526

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	480
At 31 December 2012	480
NET BOOK VALUE	
At 31 December 2012	480

5. CREDITORS

Creditors include an amount of £ 26,727 (2011 - £ 20,344) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Share capital	£1	1	1

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7. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
K G Stevenson		
Balance outstanding at start of year	(179)	(113)
Amounts advanced	80,893	75,972
Amounts repaid	(75,940)	(76,038)
Balance outstanding at end of year	4,774	(179)

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Kieron G Stevenson Golf Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kieron G Stevenson Golf Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Kieron G Stevenson Golf Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kieron G Stevenson Golf Limited and state those matters that we have agreed to state to the Board of Directors of Kieron G Stevenson Golf Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kieron G Stevenson Golf Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kieron G Stevenson Golf Limited. You consider that Kieron G Stevenson Golf Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kieron G Stevenson Golf Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T B Dunn & Co
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

29 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.