REGISTERED NUMBER: SC330145 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2016

for

D & S Smith Limited

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for the Year Ended 31 August 2016

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DIRECTOR:	S G Smith
SECRETARY:	Mrs R Smith
REGISTERED OFFICE:	Cairnfield 14 School Road Balmullo St. Andrews Fife KY16 0BD
REGISTERED NUMBER:	SC330145 (Scotland)
ACCOUNTANTS:	Monteaths Cairnfield 14 School Road Balmullo St Andrews Fife KY16 0BD

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,911		2,549
			1,911		2,549
CURRENT ASSETS					
Stocks		3,500		4,000	
Debtors		4,978		7,322	
Cash at bank		46,759		32,577	
		55,237		43,899	
CREDITORS					
Amounts falling due within one year		43,746		36,119	
NET CURRENT ASSETS			11,491		7,780
TOTAL ASSETS LESS CURRENT LIABILITIES			13,402		10,329
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			13,302		10,229
SHAREHOLDERS' FUNDS			13,402		10,329

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 January 2017 and were signed by:

S G Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	70,000
AMORTISATION	
At 1 September 2015 and 31 August 2016	70,000
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015 and 31 August 2016	14,104
DEPRECIATION	
At 1 September 2015	11,555
Charge for year	638
At 31 August 2016	12,193
NET BOOK VALUE	
At 31 August 2016	1,911
At 31 August 2015	2,549

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.